



**Partners Group**  
Passion for Private Markets

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## **Press release**

Baar-Zug, 12 January 2012

### **Partners Group reports AuM inflows of EUR 4.2 billion in 2011 and expects client demand to reach EUR 4-5 billion in 2012**

Partners Group, the global private markets investment manager, continued to see sustained client demand despite a challenging economic environment in 2011, closing the year with EUR 4.2 billion in inflows and total assets under management (AuM) of EUR 24.8 billion. Despite the general environment for the year ahead being less favorable now than at the beginning of 2011, based on the current level of client interest, the firm anticipates demand will amount to EUR 4-5 billion for the full year 2012.

Partners Group was able to identify a large amount of attractive investment opportunities stemming from the market distress during the year 2011 and invested a total of USD 5.6 billion for its global clientele in all private markets asset classes around the world, including 40 direct investments. The firm has further been able to achieve portfolio realizations of USD 3.0 billion during 2011.

Steffen Meister, Partner and Chief Executive Officer, comments "Professional investors currently face three main mid- to long-term challenges, namely the prevalent negative economic outlook, declining real yields and significant market volatility. In this environment, we expect investors to turn to private markets even more for assistance in addressing these challenges. In private equity, clients look for the advantages offered by companies which demonstrate resilience while private debt investments offer attractive spreads over variable base rates. In addition, the risk premiums in the private real estate market remain attractive versus other asset classes while capacity-based infrastructure investments typically offer highly stable revenues not dependent on usage."

Urs Wietlisbach, Co-founder and Executive Vice Chairman, adds "We currently see stronger momentum than ever before from clients in North America and in the Asia-Pacific region, with over a third of all client demand in 2011 stemming from these geographic areas. We expect these regions to continue to generate strong demand in 2012, with clients entrusting Partners Group with private markets mandates, including government pension plans and sovereign wealth funds, and the further development of the comprehensive client relationship setup better addressing the local client needs. With more than 550 professionals in 15 offices around the world, we stand firm in our belief that our global network continues to be pivotal in the provision of private markets investment solutions to our clients."

The current breakdown of AuM is as follows: EUR 17.7 billion in private equity, EUR 3.3 billion in private real estate, EUR 2.0 billion in private debt, EUR 1.2 billion in private infrastructure and EUR 0.7 billion in affiliated companies.

Partners Group's senior management will hold a conference call today at 9 am CET. Dial-in details can be obtained by using the contact details below. The 2011 annual results will be published on 13 March 2012.

### **About Partners Group**

Partners Group is a global private markets investment management firm with EUR 25 billion in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in San Francisco, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Munich, Dubai, Singapore, Beijing, Seoul, Tokyo and Sydney. The firm employs over 550 people and is listed on the SIX Swiss Exchange (symbol: PGHN) with a market capitalization of over CHF 4 billion with a clear majority owned by its Partners and all employees.

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