Baar-Zug, 8 April 2013

Invitation to the annual general meeting of Partners Group Holding AG

Dear shareholder

We are pleased to invite you to the annual general meeting of Partners Group Holding AG, to be held on 2 May 2013 at 4 pm at the Partners Group head office, Zugerstrasse 57, 6341 Baar-Zug, Switzerland.

Agenda and proposals of the board of directors

1. Approval annual report 2012
   Presentation of the annual report 2012 and the group as well as statutory auditor’s reports. The board of directors proposes the approval of the annual report 2012 including the consolidated financial statements and the statutory financial statements.

2. Use and allocation of earnings
   The board of directors proposes that from the CHF 557’839’163 in available earnings, CHF 166’875’000 will be distributed to shareholders and CHF 390’964’163 carried forward into the new period. The payment of the dividend of CHF 6.25 per share is scheduled for 10 May 2013. The shares will be traded ex dividend as of 6 May 2013.

3. Management compensation report
   The board of directors has prepared a management compensation report for presentation to the shareholders, which discloses the compensation paid to the board of directors and the executive board during the financial year 2012. The board
of directors proposes the approval of the management compensation report. The annual general meeting shall vote on whether this vote is carried out in aggregate or individually.

4. **Discharge of the board of directors and the executive board**
   The board of directors proposes that discharge be granted to the members of the board of directors and the members of the executive board for their activities during the financial year 2012.

5. **Elections to the board of directors**
   5a. **Re-election of Alfred Gantner to the board of directors**
       The board of directors proposes that Alfred Gantner, from Flums, in Oberägeri, be re-elected to the board of directors for a further term of three years.

   5b. **Re-election of Dr. Peter Wuffli to the board of directors**
       The board of directors proposes that Dr. Peter Wuffli, from Zumikon and Rothrist, in Egg, be re-elected to the board of directors for a further term of three years.

   5c. **Election of Steffen Meister to the board of directors**
       The board of directors proposes that Steffen Meister, from Zurich, in Kilchberg, be elected to the board of directors for a term of three years. Steffen Meister has been chief executive officer of the firm since 2005 and is nominated to join the board of directors as a full-time executive member. In this role Steffen Meister will chair the firm’s business development committee and focus on the firm’s major business, corporate and organizational initiatives, overseeing the executive board.

   5d. **Election of Charles Dallara to the board of directors**
       The board of directors proposes that Charles Dallara, from the United States of America, in Oak Hill, VA, be elected to the board of directors for a term of one year. Charles Dallara was the Managing Director of the International Institute of Finance (IIF) from 1993 to 2013. Prior to assuming his role at the IIF, Charles Dallara held a number of senior positions in the Reagan and Bush 41 Administrations.

   5e. **Election of Patrick Ward to the board of directors**
       The board of directors proposes that Patrick Ward, from the United Kingdom, in London, be elected to the board of directors for a term of one year. Patrick Ward recently retired as Advisory Director and chairman of Goldman Sachs Asset Management International after serving 33 years at Goldman Sachs. He was formerly deputy chairman and co-chief executive officer of Goldman Sachs International and a member of Goldman Sachs International’s management committee having previously co-headed the equities division globally.
6. **Election of the group and statutory auditors**
   The board of directors proposes that KPMG AG, Zurich, be re-elected in both functions for a further term of one year.

7. **Miscellaneous**

**Information Material**
The annual report 2012 of the company was published on 19 March 2013, is available electronically on the company’s website (www.partnersgroup.com/financialreports) and will be sent to shareholders upon request. The annual report 2012 including the consolidated financial statements and the statutory financial statements as well as the reports of the statutory and group auditors is also available for inspection at the company’s registered office, Zugerstrasse 57, 6341 Baar-Zug, from 8 April 2013.

**Admission Cards/Voting Documents**
Shareholders registered as of 2 April 2013 receive all relevant material together with the invitation and, on request, also a personal admission card. All shareholders of Partners Group Holding AG registered as of 2 April 2013 are entitled to participate in the annual general meeting. Each share carries one vote. Shareholders who sell their shares prior to the annual general meeting are no longer entitled to participate and vote with respect to shares sold. Please note that the share ledger will re-open on 3 May 2013.

**Proxies**
We are pleased to welcome you personally to the annual general meeting. If you are unable to attend, we recommend you arrange for representation (article 11 of the Articles of Association). We would like to draw your attention to the following:

a) Shareholders may be represented by (i) a representative authorized in writing who needs not be a shareholder, (ii) a representative of the Company, (iii) the independent shareholder representative according to Art. 689c CO lic. iur. Alexander Eckenstein, Rechtsanwalt und Notar, Dorfstrasse 16, Postfach 255, 6341 Baar or (iv) a depositary.

b) Should the independent shareholder representative not receive written voting instructions, he will vote in line with the proposals of the board of directors. Shareholders who sign the proxy form and send it to the company without designating a specific proxy will be represented by a proxy appointed by the company; your shares will then be voted according to the board of directors’ proposals.

c) The proxy declaration on the registration form must be completed, signed and returned to us no later than 25 April 2013.

Custodians within the meaning of Art. 689d CO are requested to inform Partners Group Holding AG, Zugerstrasse 57, 6341 Baar-Zug (Fax 041 784 60 01) of the number of shares represented by them by 30 April 2013 and to provide proof of their authorization as custodians to the reception on 2 May 2013 by 3.45 pm at the latest.
**Registration**
We kindly ask you to register your attendance at the annual general meeting using the registration form by 25 April 2013.

**Reception**
The reception is open from 3.30 pm on the day of the annual general meeting. Shareholders are requested to present their admission cards at the entry desk.

**Refreshments**
The board of directors is pleased to invite the shareholders to refreshments following the annual general meeting.

On behalf of the company

[Signatures]
Alfred Gantner  
Executive Chairman

[Signature]
Dr. Cyrill Wipfli  
Chief Financial Officer