



Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

Annual results 2022

Steffen Meister Executive Chairman | **David Layton** Chief Executive Officer | **Hans Ploos van Amstel** Chief Financial Officer



Luv Parikh Co-Head Private Infrastructure Asia | **Esther Peiner** Co-Head Private Infrastructure Europe

Partners Group Global Client Annual General Meeting 2023

14 - 17 March 2023
Vienna



How we deliver sustainable growth



Industry
Steffen Meister

**Transformational
investing builds
resilience**



Business
David Layton

**Outperformance
drives sustainable
AuM growth**

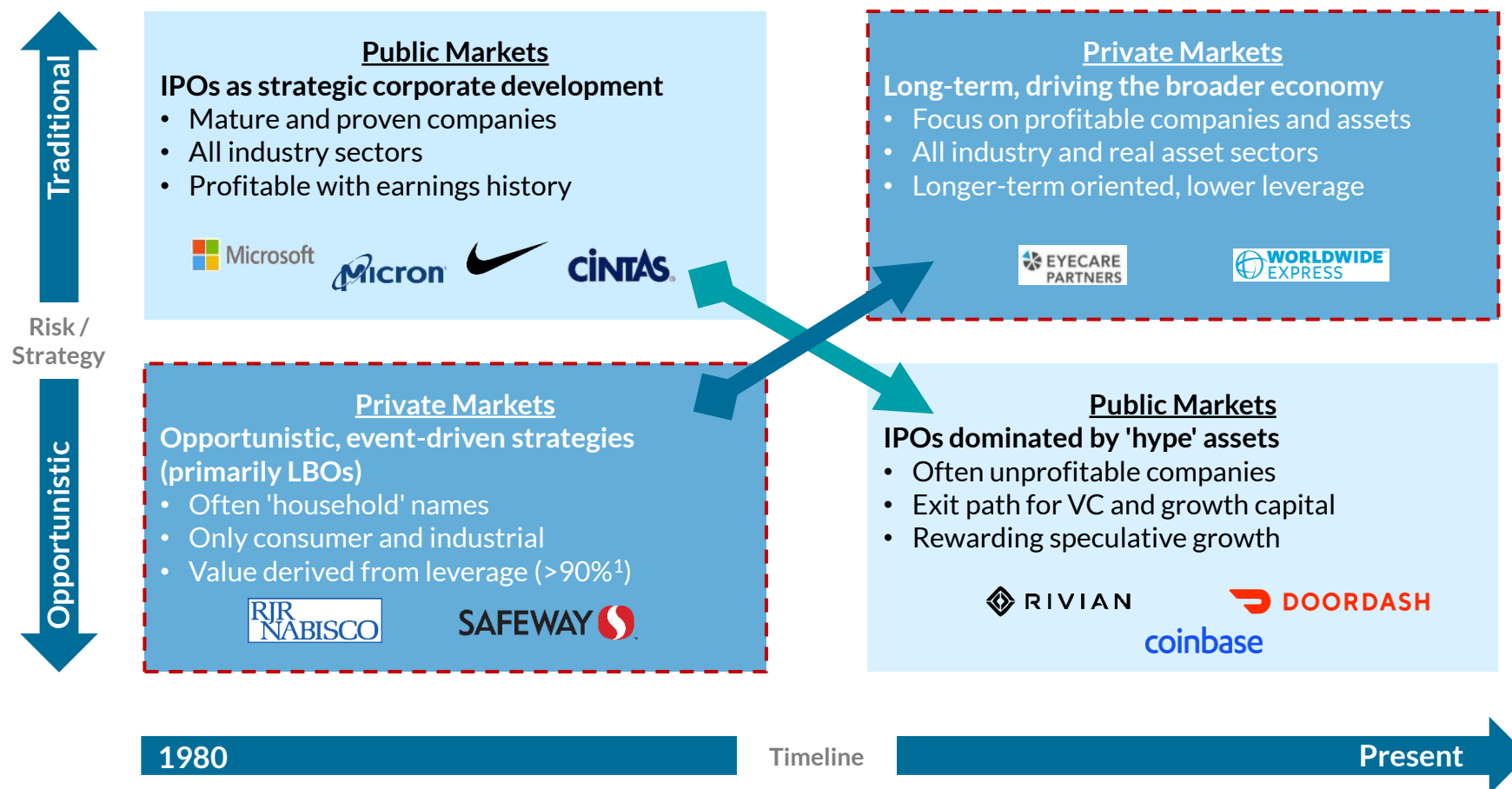


Financials
Hans Ploos

**Business
growth drives solid
set of financials**



Public and private markets are changing roles in financing the economy...



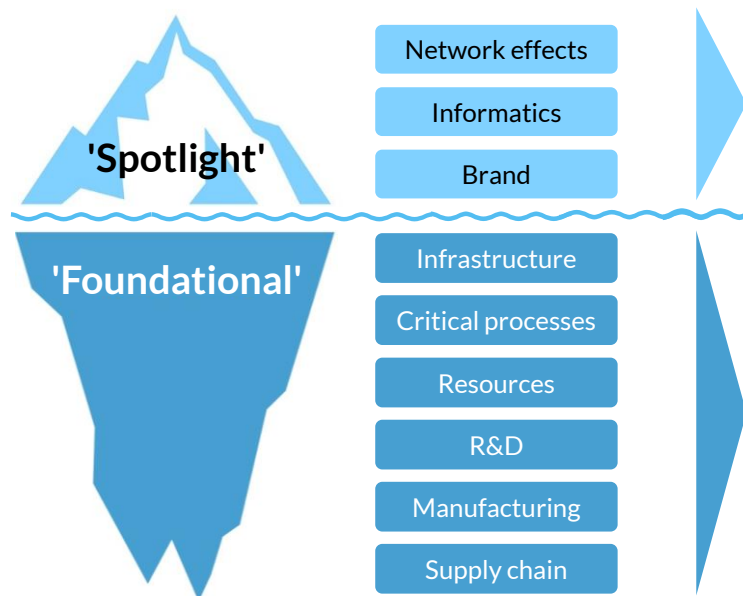
For illustrative purposes only. 1 As % of total capital in buy-outs. Source: The Economist (2022).



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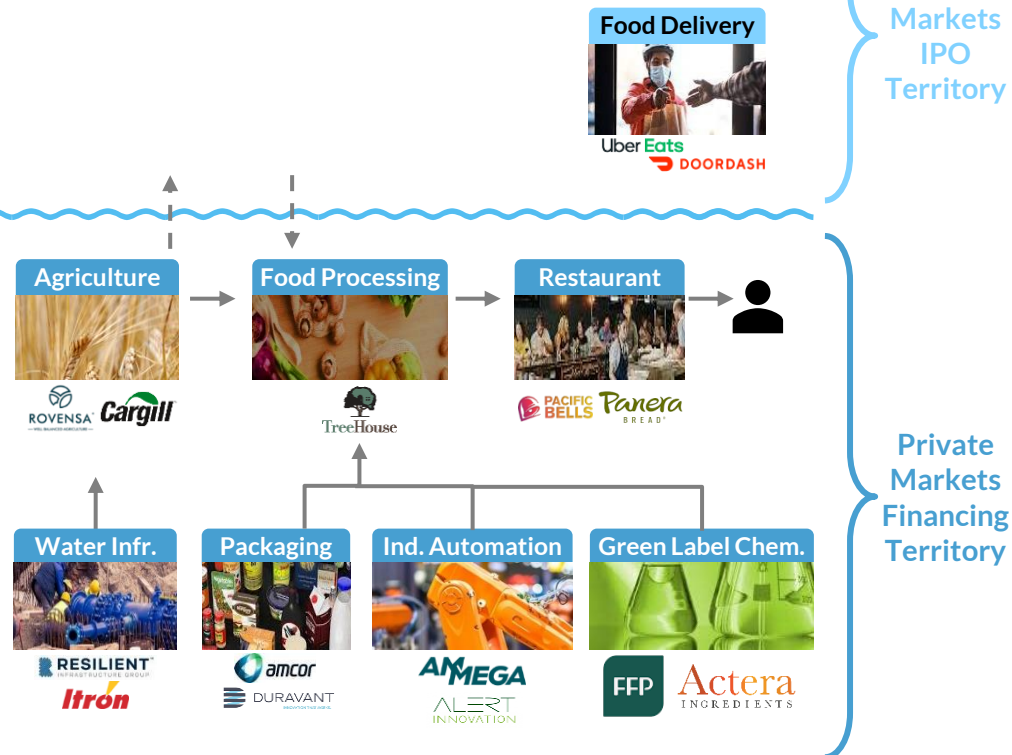
...and are dividing between those backing 'Spotlight' vs. 'Foundational' businesses

Spotlight: Focused on delivery of end-customer branded/IP services and products, high public awareness, often less human and capital intensive



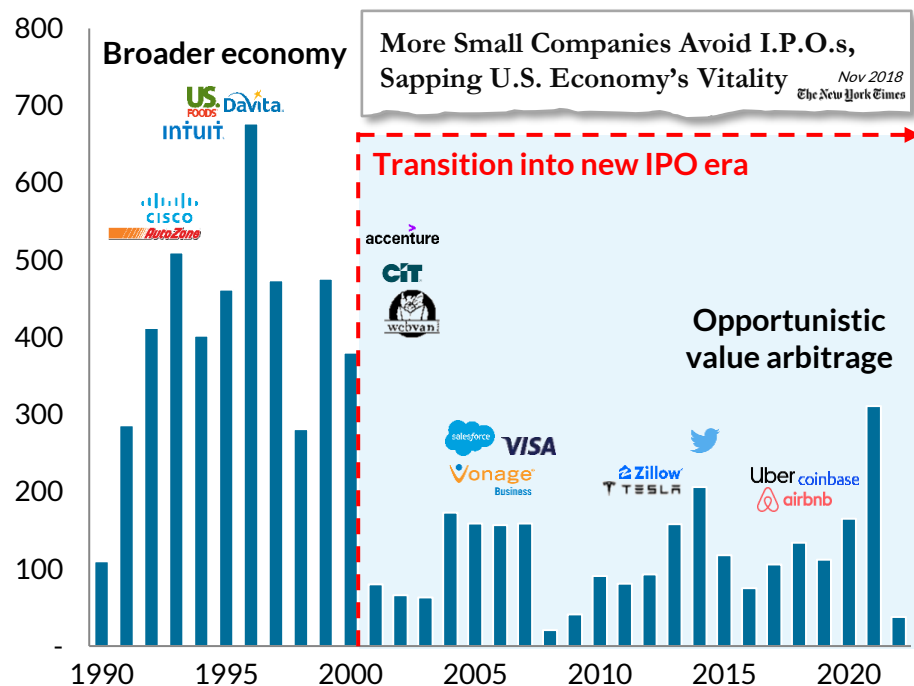
Foundational: Creation of services and products, providing critical infrastructure and installations, often more human or capital intensive

Example: Modern Food Value Chain

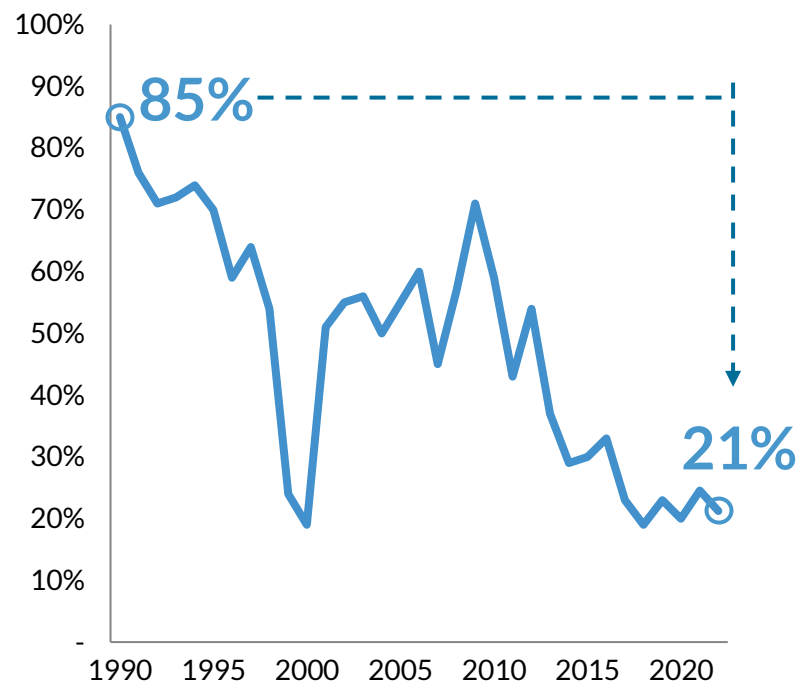


With a 'Spotlight' focus, IPOs now feature more unprofitable businesses...

Number of IPOs, 1990-2022¹



% of IPO-ed businesses with positive earnings, 1990-2022¹



IPOs and public markets are shifting from the real economy to opportunistic 'spotlight' companies

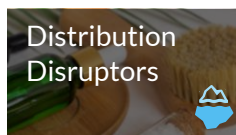
For illustrative purposes only. 1 Earnings per share > 0; Annual data, 8,775 IPOs in total. Source: Dr. Jay Ritter's global dataset of IPOs as of 15 February 2023. Excludes IPOs with an offer price below USD 5 per share, unit offers, ADRs, closed-end funds, partnerships, acquisition companies, REITs, bank and S&L IPOs.



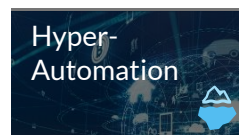
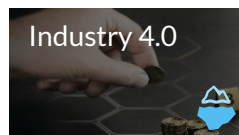
...whereas 'Foundational' businesses are now primarily built in private markets

Private Equity

Goods & products



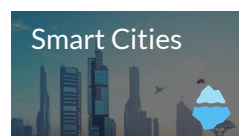
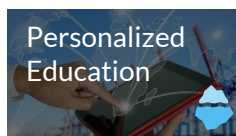
Technology



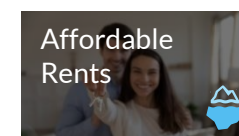
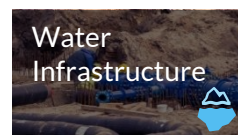
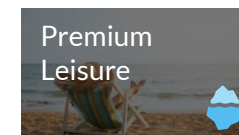
Health & Life



Services



Private Infrastructure and Private Real Estate



Most modern transformation themes are 'Foundational' and may need private markets ownership



'Spotlight' and 'Foundational' relevant



Primarily 'Foundational' driven

For illustrative purposes only. Source: "Private Markets Navigator", Partners Group (2023).



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10 hypotheses for the future of private markets: key takeaways

“

Offense is the new defense

“

Private Markets growth and role change is structural

“

Private markets is the new 'traditional' asset class

“

Completely re-think asset allocation

“

Agility is the new resilience

“

'Core' becomes crowded and vulnerable

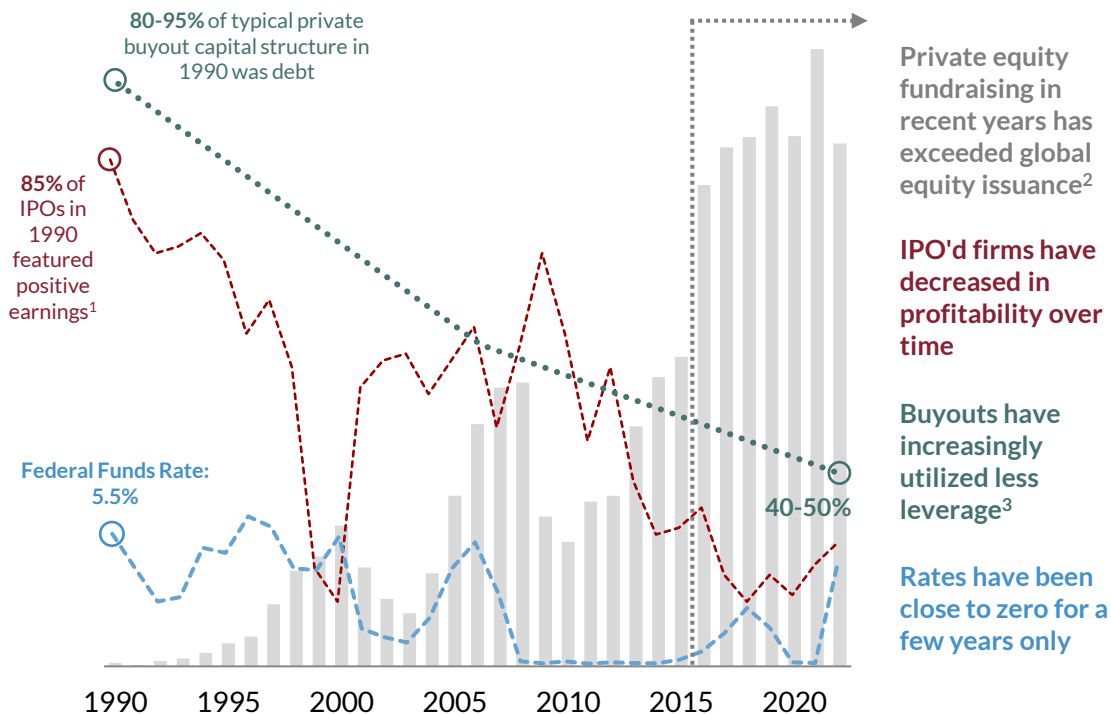
“

Active 'Non-Core' investments win



1 The rise of private markets and its role change with public markets is structural

Private markets have grown independent of a low-rate environment (graph showing industry growth with selected trends)

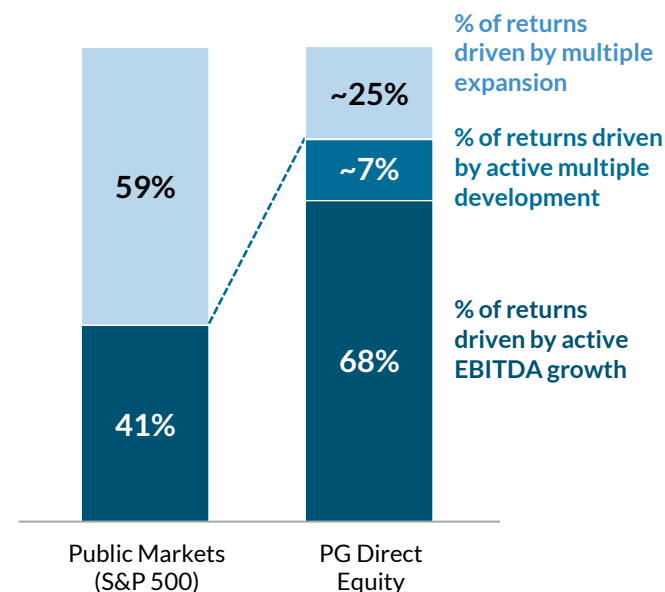


The typical profile of an IPO investor has changed:

End of Era: Passive Equity Funds
Surpass Active in Epic Shift
Bloomberg

Retail traders are coming for
the IPO market
S&P Global

Private markets drive outperformance through active EBITDA growth vs. valuation change³ (Dec 2011 – Dec 2021)



Valuation changes and low rates have
been an outsized tailwind for public
markets, showing there was no tactical
shift to private markets

For illustrative purposes only. There is no assurance that similar results will be achieved. 1 Earnings per share > 0. Annual data, 8,775 IPOs in total Source: Dr. Jay Ritter's dataset of global IPOs. Excludes IPOs with an offer price below USD 5 per share, unit offers, ADRs, closed-end funds, partnerships, acquisition companies, REITs, bank and S&L IPOs. 2. Figures shown are for private equity inclusive of venture capital. Source: Preqin. 3 Source: Partners Group Research (2023).



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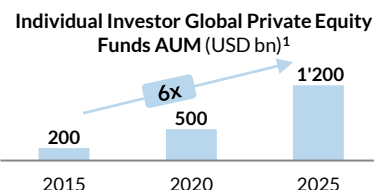
2 Democratization of private markets will lead to new market entrants...

Three pillars are driving broader access to private markets...

...which will push traditional asset managers to include private markets in allocations³

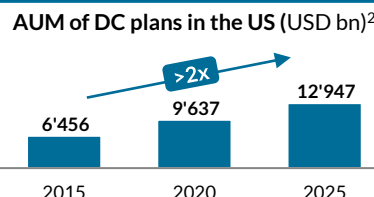
1 Growth of Wealth Management

At USD 86 tn of total high net worth individual wealth, **even a 10% increase in private markets allocations counts in the trillions**



2 Growth of Defined Contribution

Regulation is prompting **private markets inclusion in Defined Contribution ("DC") plans**, and is addressing a **USD 30 tn opportunity**



3 Growth of Retail Investor Access

Regulation is **evolving quickly in both Europe and US** to make private markets **accessible to retail investors**, opening a **USD 42 tn market**

"...the next big wave of [private markets asset allocation] is **likely to come from retail investors**, who have largely remained on the sidelines as private markets have expanded."

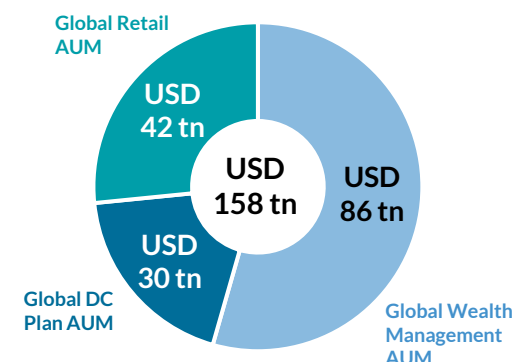
BCG

#	Manager	AUM (USD tn)	Private Markets Activity
1	BlackRock	8.8	●●○○○
2	Vanguard	6.4	●○○○○
3	Fidelity	4.0	●●○○○
4	STATE STREET	3.7	●○○○○
5	J.P.Morgan Asset Management	2.7	●●○○○
6	CAPITAL GROUP	2.3	●○○○○
7	BNY MELLON	2.1	●○○○○
8	Amundi	1.9	●○○○○
9	T.RowePrice	1.5	●●○○○
10	Invesco	1.4	●●○○○

Asset managers will need to maintain, **if not accelerate, the repositioning of their franchises** to benefit from the major industry trends that remain consistent amid the Great Reset [of 2022]—**such as those toward private markets...**

Oct 2022 McKinsey & Company

Private Markets Democratisation Total AUM Basis⁴



Rating:	○○○○○	●○○○○	●●○○○	●●●○○	●●●●○	●●●●●
Private Markets as % of AUM:	<1.25%	<2.5%	<5%	<10%	<20%	≥20%

For illustrative purposes only. 1 Source: BCG (2022). 2 Source: Partners Group Analysis (2023). 3 Source: Strategy& AM Study (2021). Excludes insurance companies.

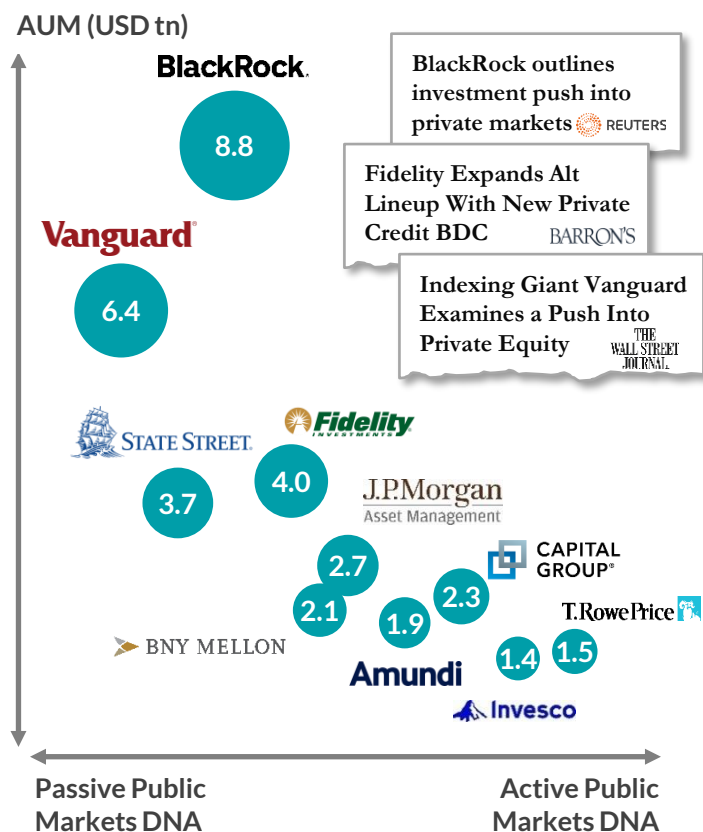
4 Sources: Capgemini World Wealth Report (2022), BCG Global Asset Management report (2021), Aon Global Defined Contribution Retirement Study (2021).



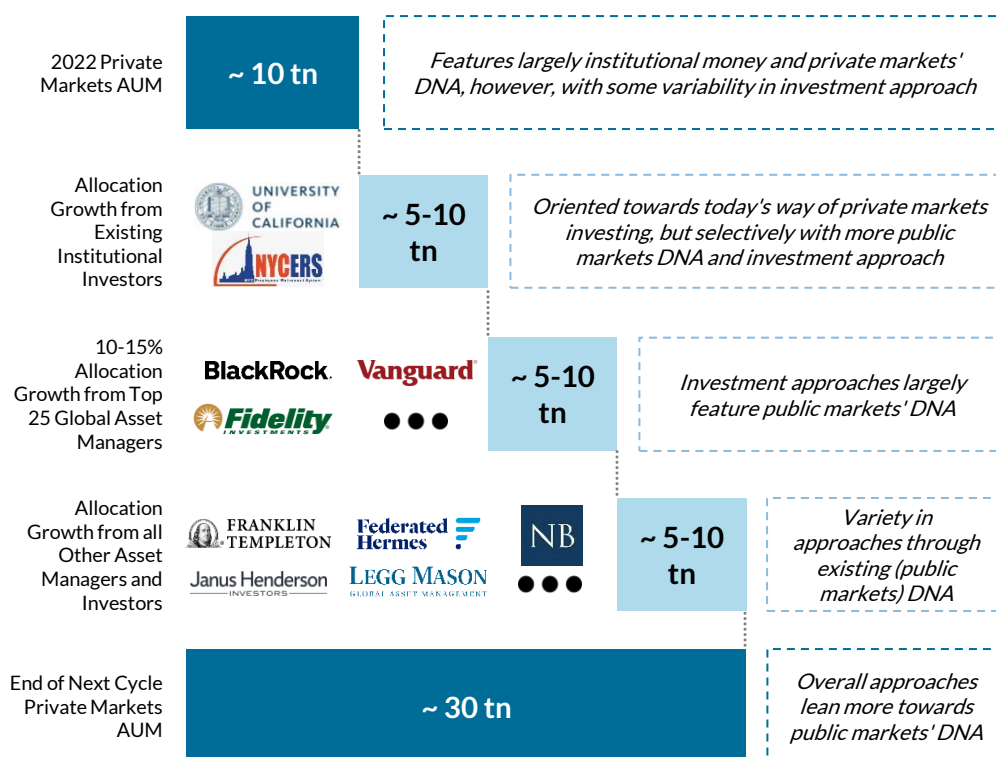
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REALIZING POTENTIAL IN PRIVATE MARKETS

3 ...which will significantly develop the private markets investor landscape and DNA...

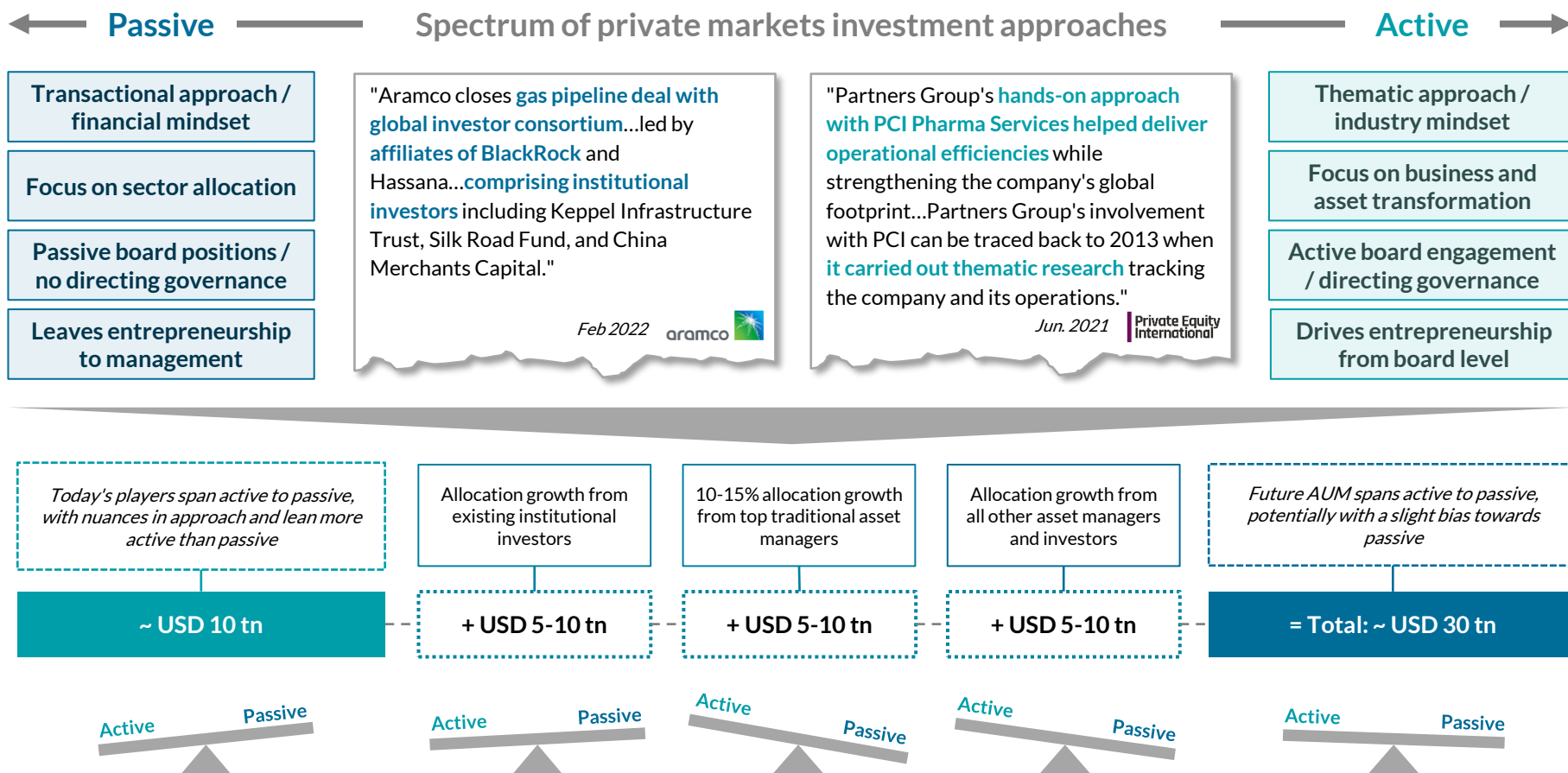
Largest asset managers will enter private markets with varying public markets approaches



Private Markets AUM growth and investment DNA with new entrants¹



4 ...and further accentuate an active vs. passive bifurcation in asset ownership



5 Parts of private markets will resemble public markets' passive DNA...

For corporates, 'Core' assets and businesses resemble larger enterprises in public markets, need less business building, and are more 'finished'.
 'Non-core' assets and businesses are often smaller and selected thematically, need industry-style business building, and are more 'unfinished'.

	Real Estate	Infrastructure	Corporate Equity
	<p>Transforming an asset to meet new global living/working and sustainability standards</p> <p>Strong strategy for active, scaled private markets players</p>	<p>Building next-generation platform assets requiring operational and business lift</p> <p>Large opportunity for active private capital as state actors pull back</p>	<p>Thematic investing approaches and applying entrepreneurial governance for business transformation</p> <p>Strong opportunity for active investor DNA and business building</p>
	<p>Holding assets without active transformation</p> <p>Feasible strategy for large passive investors in assets only needing maintenance and renewal</p>	<p>Privatizing and holding finished assets for stable income</p> <p>Selectively feasible strategy for passive shareholders searching for contracted revenue</p>	<p>Investing via buyer consortiums driven by asset allocation approaches</p> <p>Rarely a viable strategy for passive investors seeking to hold established assets</p>
	<div> <p>"There's trouble on the horizon for private equity. As the 50-year-old industry matures, investment returns are falling...Simply put, the traditional tools of private equity for generating performance have become less effective...What is called for is a novel way for PE firms to think about — and create — value." Jun 2021 </p> </div> <p>Lacks active approach to transform 'Non-Core' assets</p> <p>Public markets style of investing, albeit still more long-term, fully relying on management team with no other resources</p>		

6 ...but passive investing in many private markets assets faces crowding and disruption



'Core' is experiencing an illusion of pause, agility means resilience, and offense is now defense



7 Offense is the new defense: transformational investing builds resilience

'Transformational investing' is based on 'the best' of successful 'conglomerates'

Strategic rigor and strong industrial logic



De-centralized, entrepreneurial governance



Strong focus on operational value creation



Best-in-class systems and processes



Best-in-class leadership and talent development



'Transformational investing' through thematic investing and entrepreneurship at scale is the answer to the future environment

1 Thematic Investing

Build thematic depth



Thematic sourcing

Healthcare	Tech & the services	Consumer
<ul style="list-style-type: none"> Early stage investments Strategic investments Operational investments Acquisition investments Exit investments 	<ul style="list-style-type: none"> Strategic investments Operational investments Acquisition investments Exit investments 	<ul style="list-style-type: none"> Strategic investments Operational investments Acquisition investments Exit investments

Leverage expert and advisor networks



Compounding long-term winners



2 Entrepreneurship at Scale

Leverage global platform



Deliberate board design



Systematic strategy setting and driving



Apply network of operating directors



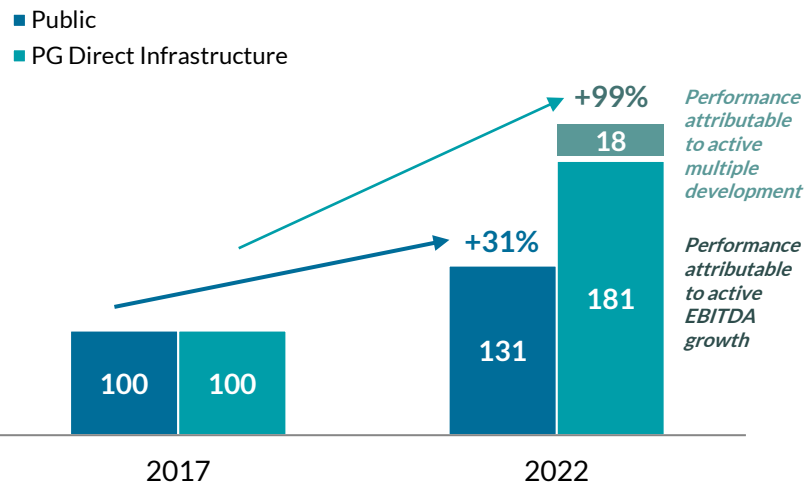
"...we believe the **next frontier of value creation is to design and manage PE portfolios as a business ecosystem...**this value creation system is a major source of alpha...on average, **an increase in revenue growth of only 5% – created through the portfolio ecosystem – increases the alpha by 50%.**"

Jun 2021



8 Active growth is key in a new era with higher rates and without valuation tailwinds

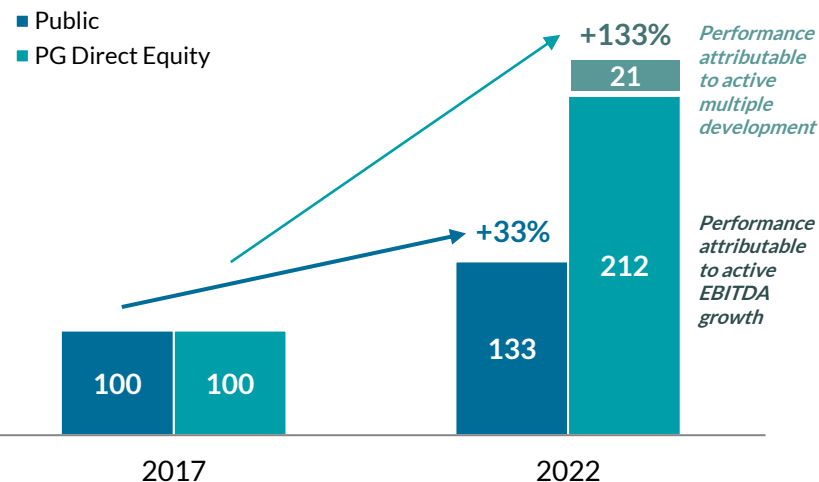
2017-2022 Real Assets returns excluding multiple expansion^{1,2}



"While infrastructure investments are seen as better able than other investments to withstand such pressures, **investors in the asset class still have to deal with the impact of structural shifts** in the economic environment...Investors **have become accustomed to thinking of infrastructure as a haven**...the changing environment means that investors need to be **more proactive about asset management**."

Aug 2022 Morgan Stanley

2017-2022 Equities returns excluding multiple expansion^{1,2}



"As we enter a new phase of the cycle, **rising interest rates may lead to reduced leverage and lower multiple expansion**, limiting the contribution to performance from these key return levers....**earnings growth is likely to be the principal driver of PE returns ahead**...multiple compression and rising debt costs will likely see earnings increase its importance **as a source of value creation even further**. Accordingly, GPs **will need a credible growth strategy in order to create value** for LPs."

Sep 2022 Morgan Stanley

For illustrative purposes only. Past performance is not indicative of future returns. There is no assurance that similar results will be achieved. Returns shown represent growth of Enterprise Value as of 30 September 2022. 1 Source: Partners Group Analysis (2023). 2 Public index for infrastructure is selected as a weighted average between S&P Global Infrastructure and Dow Jones Infrastructure Index. Public index for corporate equity selected as MSCI World.

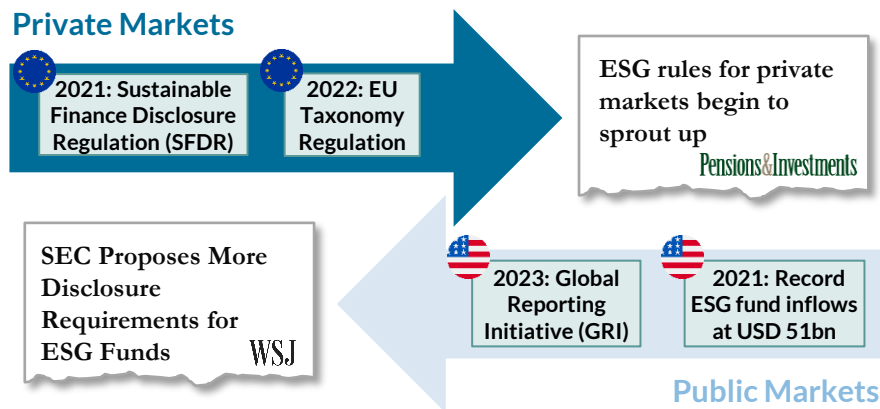


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9 Active private markets governance and stakeholder concentration will lead ESG impact

ESG reporting standards between public and private markets are converging...

Private Markets



"Investors across the landscape of private and public markets are facing ratcheting pressure to allocate their capital in ways that create progress on environmental and social issues, in addition to delivering returns."

Apr 2022
WORLD ECONOMIC FORUM

...but ESG and stakeholder impact could be increasingly driven by select active private markets firms

Partners Group's Stakeholder Benefits Program

A strategic program aimed at building better business by reinvesting up to 10% of profit growth into stakeholder benefits:

Recognition Programs	Work Arrangements	Family Care & Support
Employee Development	Role Skill Development	...etc.

Schleich

AMEGA

BluSky

USIC

FORTERRO

"Private equity's full-ownership model and flexibility to take a longer-term view relative to public markets should enable the industry to transform sustainability laggard assets; thus far it has not fully capitalized on this opportunity."

Apr 2022
WORLD ECONOMIC FORUM

Stakeholder Programs Across the Industry

Ownership Works

KKR LGP
ARDIAN

"For private equity market investment managers, ESG is no longer optional...ESG is now permeating across the investment landscape."

S&P

"It cannot be that the industry performs better financially against public markets, but worse in terms of the treatment of employees or other stakeholders."

Partners Group for Private Equity International, May 2020

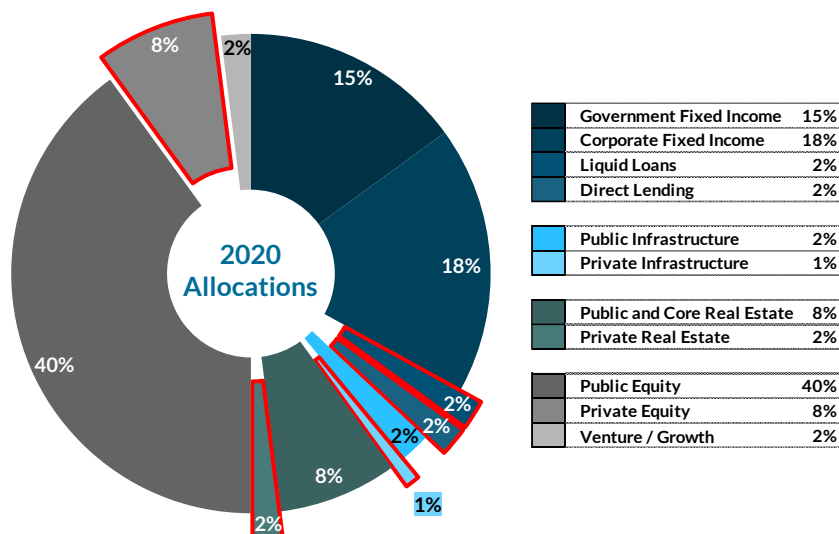


10 Significant scale of private markets will require new allocation strategies

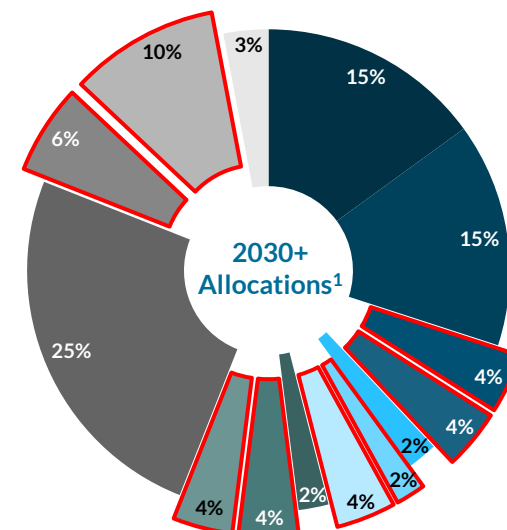
Private Markets Allocation: ~15-20%

~2x

Private Markets Allocation: ~30-40%



Government Fixed Income	15%
Corporate Fixed Income	15%
Liquid Loans	4%
Direct Lending	4%
Public Infrastructure	2%
(Passive) Core Private Infrastructure	2%
(Active) Non-Core Private Infrastructure	4%
Public Real Estate	2%
(Passive) Core Private Real Estate	4%
(Active) Non-Core Private Real Estate	4%
Public Equity	25%
(Passive) Core Private Equity	6%
(Active) Non-Core Private Equity	10%
Venture / Growth	3%



"The **trade into private assets has further to go**, the case against bonds is less strong but based on our inflation outlook, many **investors still need a higher real return**, and investors still should hold **more exposure to real assets** in their strategic allocations...**earning the equity risk premium requires a larger default level of private assets** than in earlier decades."

Jul 2022 A.B. BERNSTEIN

"The knock-on effect of the pandemic on listed markets since early 2020 has **accelerated asset owners' allocations to [private markets]**...At Alaska Permanent Fund Corporation, for example, private markets exposure comprised around 20% of the overall portfolio...this has risen to current levels of around **20% for private equity, 12% for real estate and 9% for private credit.**"

May 2022 BNY MELLON



How we deliver sustainable growth



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Financials
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**Business
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A truly differentiated transformational investing approach...



Thematic sourcing

Identifying the most attractive **growth trends** across sectors and investing into businesses with the **strongest development potential**



Entrepreneurial governance

Systematic strategy setting and **value creation planning** with the **board placed at the center** of vision, strategy, and accountability

Asset transformation

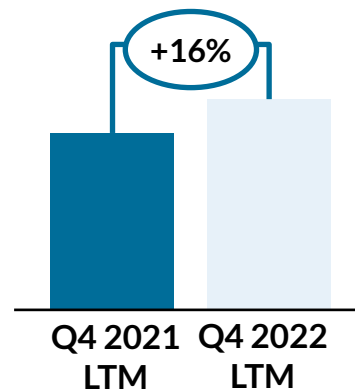
Enhancing business models & operational performance to increase cash flows & margins

Platform building

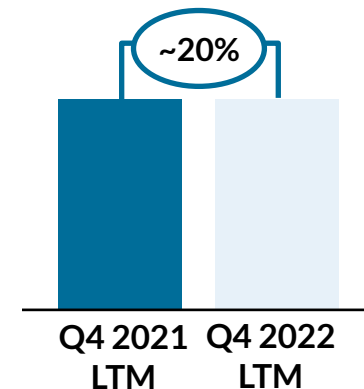
Add fundamental value through targeted add-ons to grow market share and **build greater resilience**

Continued profitable growth across Partners Group's private equity direct portfolio (Q4 last twelve months)

LTM EBITDA
growth rate¹



EBITDA margin¹

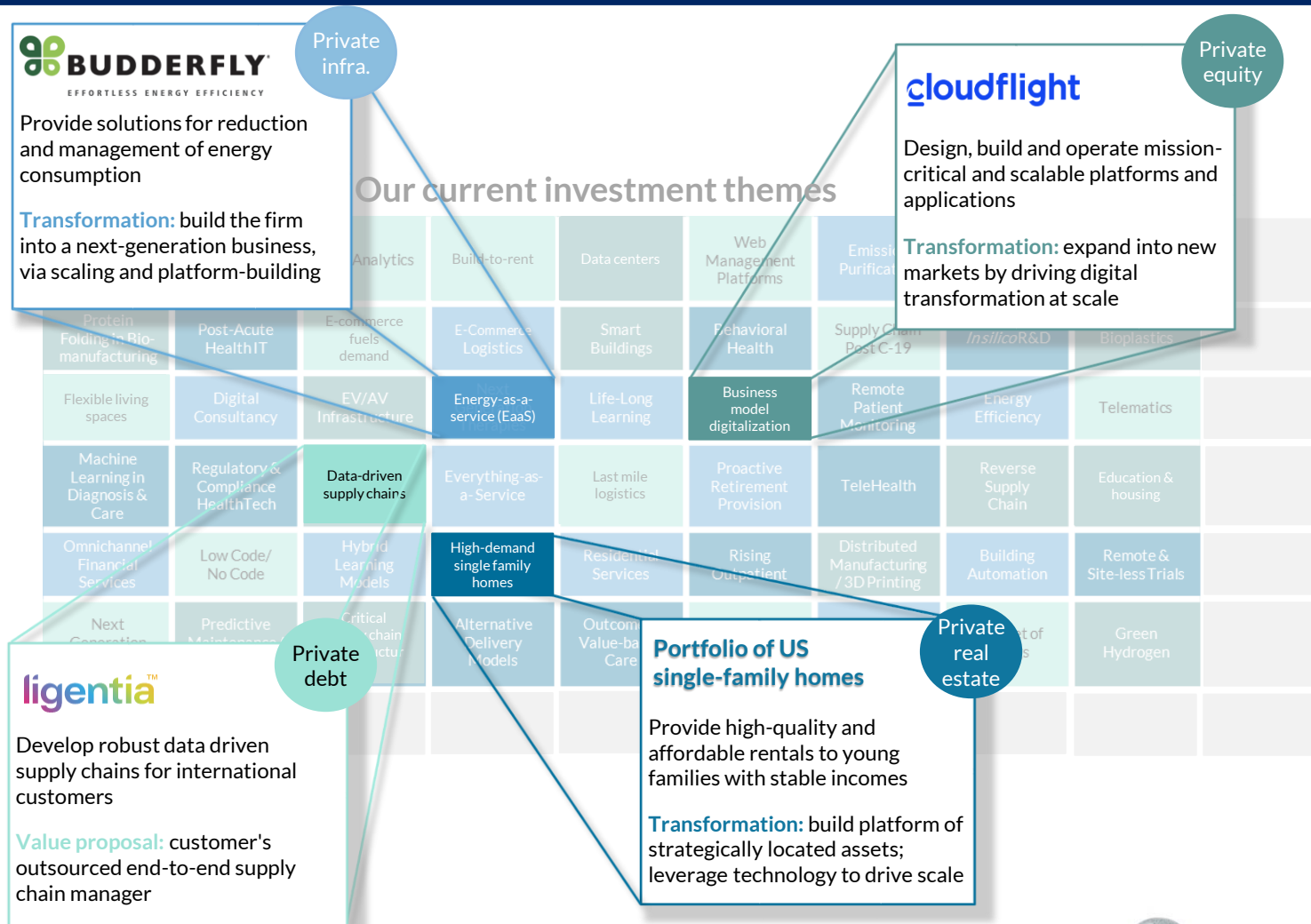


¹ Yearly (last twelve months) adjusted EBITDA growth rate calculated for Q4 2022 and adjusted EBITDA margins for Q4 2021 & Q4 2022 on a NAV-weighted basis (unaudited). Adjusted EBITDA reflects normalized earnings (recurring and operational, including inorganic growth). Note: For illustrative purposes only. Past performance is not indicative of future results. There is no assurance that similar investments will be made. There is no guarantee that the investment will be successful. Source: Partners Group portfolio companies and Partners Group (2023).







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...allowing us to invest in niche businesses that can be transformed into future leaders



Strong operational development supports portfolio performance

Net direct portfolio performance overview

		Partners Group ¹	
		2022	Last 10 years p.a. <i>as of 31 December 2022</i>
	Private equity	2.8%	17.8%
	Private debt	2.1%	6.1%
	Private infrastructure	13.5%	13.9%
	Private real estate	-0.4%	8.1%

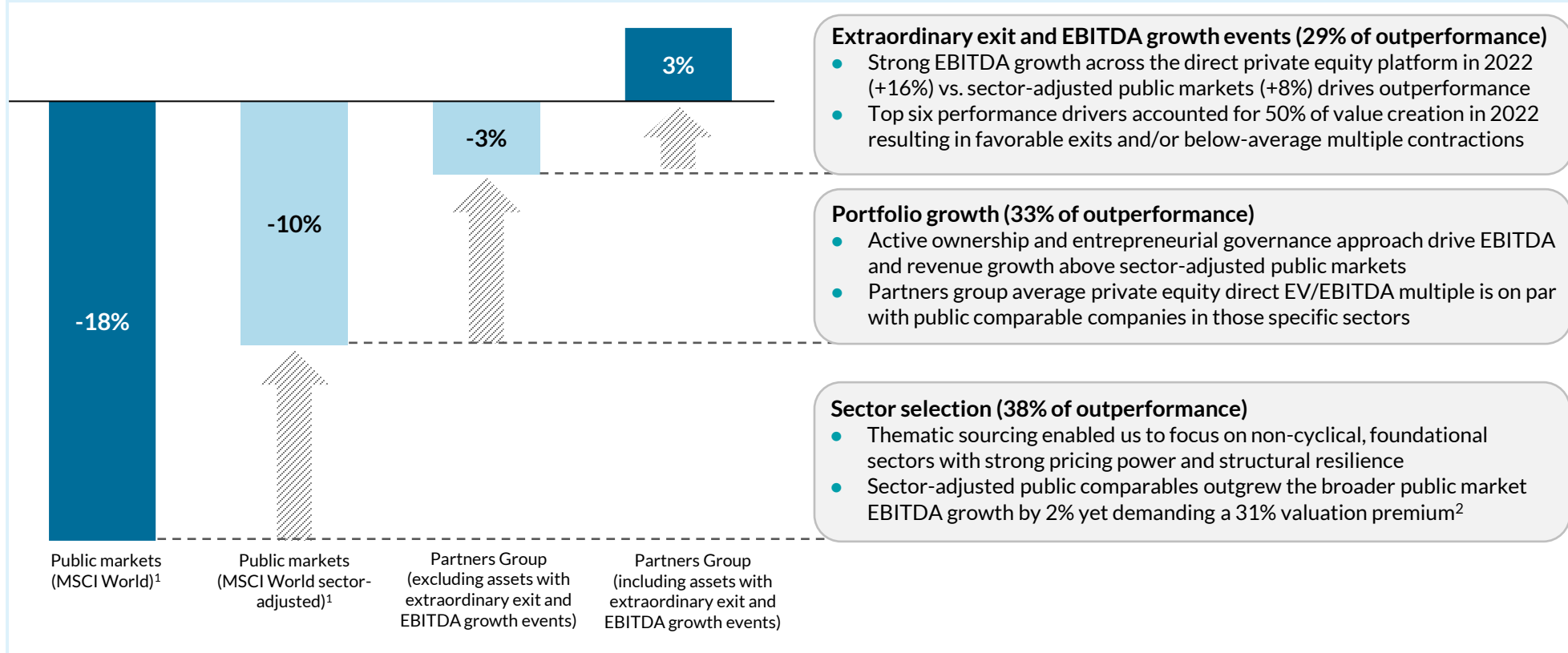
¹ Partners Group model net return data as of 31 December 2022. All cash flows and valuations are converted to USD using fixed FX rates as of the date of the track record. Return figures denote pooled internal rates of returns (IRR). Performance fees were included for Private Equity, Private Real Estate, Private Infrastructure, and Direct Lending. Model net returns assume Partners Group's standard management and performance fees with a fee ratchet equivalent to a USD 500 million mandate. Model net figures do not include the impact of other possible factors such as any taxes incurred by investors, organizational expenses typically incurred at the start of the investment program, search fee, admin fee, ongoing operating costs or expenses incurred by the investment program (e.g. audit, hedging) or cash drag. The performance presented reflects model performance an investor may have obtained and does not represent performance that any investor actually attained. Private real estate includes all investments underlying Partners Group's Real Estate Opportunity (REO) strategies, representing private real estate direct investments and (direct) secondary investments. Private equity, private debt, and private infrastructure refer to direct investments. Hypothetical performance has inherent limitations. Investors should be aware that the performance presented may not come to pass and should not be relied upon solely in making an investment decision.. **Note:** Past performance is not indicative of future returns. For illustrative purposes only. **Source:** Partners Group (2023).



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Sector selection and active value creation are the foundation for outperformance

2022 performance bridge from public markets to Partners Group's direct private equity platform



¹ Public Markets consists of MSCI World Net TR USD (NDDUWI Index), Public Markets (Sector adjusted) consists of public markets comparable as chosen by Partners Group for individual direct asset valuation purposes. Partners Group performance consists of Partners Group Direct assets (incl. lead, co-lead and joint transactions). The inclusion of this benchmark is used for comparison purposes and should not be construed to mean that there will necessarily be a correlation between the investment return and the benchmark. Public Markets consists of MSCI World Net TR USD (NDDUWI Index), Public Markets (Sector adjusted) consists of public markets comparables as chosen by Partners Group for individual direct private equity asset valuation purposes. Partners Group performance consists of Partners Group Direct assets (incl. lead, co-lead and joint transactions) and is net of fees.

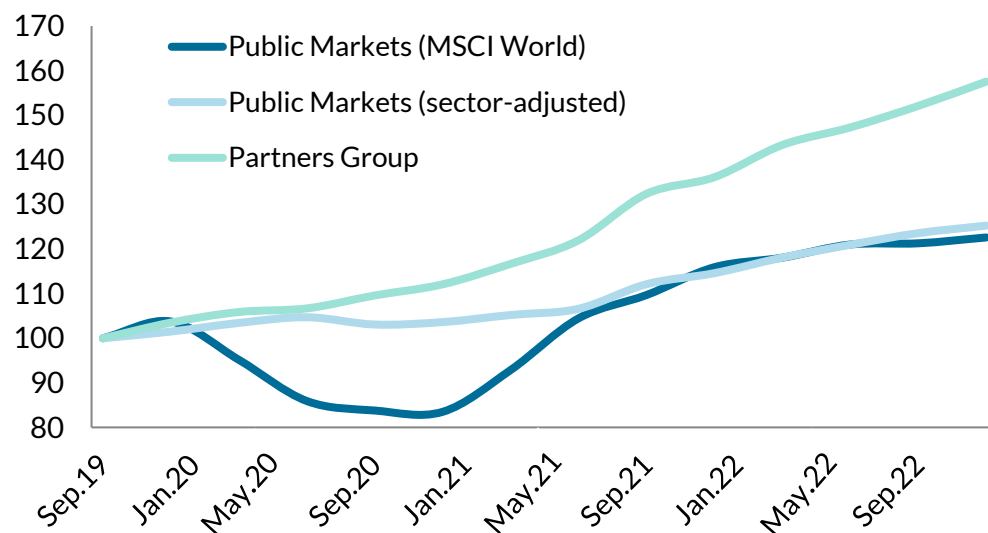
² Based on EV/EBITDA multiples as of Q4'2022.

Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar investments will be made or that similar returns will be achieved. Source: Partners Group (2023). Figures as of 31 December 2022.



Entrepreneurial governance drives EBITDA growth via asset transformation and/or platform building

EBITDA growth of our private equity direct portfolio since 2019¹



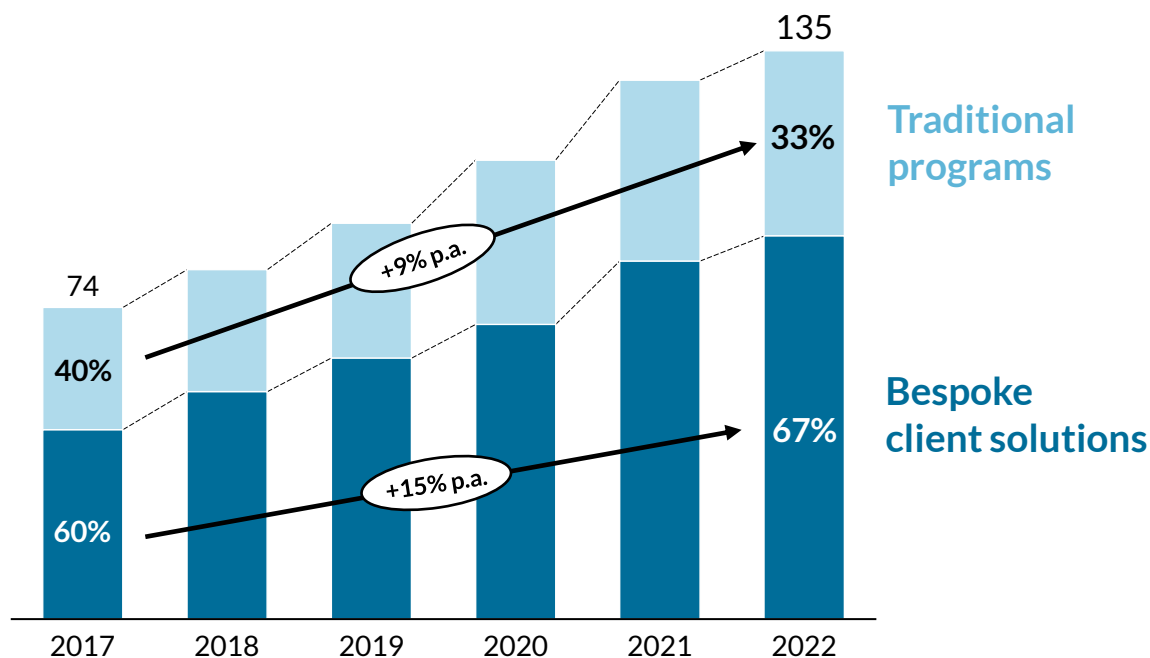
- Active growth will remain key in a new era with higher rates and without valuation tailwinds
- We aim for long-term outperformance through governance-driven operational value creation
- Our direct private equity businesses translate this into resilient EBITDA growth through market cycles

¹ Public Markets consists of MSCI World Net TR USD (NDDUWI Index), Public Markets (sector-adjusted) consists of public markets comparable as chosen by Partners Group for individual direct asset valuation purposes. Partners Group performance consists of Partners Group Direct assets (incl. lead, co-lead and joint transactions). Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar investments will be made or that similar returns will be achieved. Source: Partners Group (2023). Figures as of 31 December 2022.

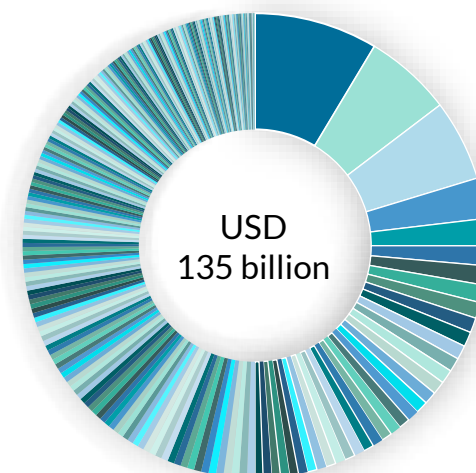


Further building out our leading position as a global provider of bespoke solutions

Partners Group Asset under Management development¹ (in USD billion)



Diversified platform with >300 investments, programs, and structures

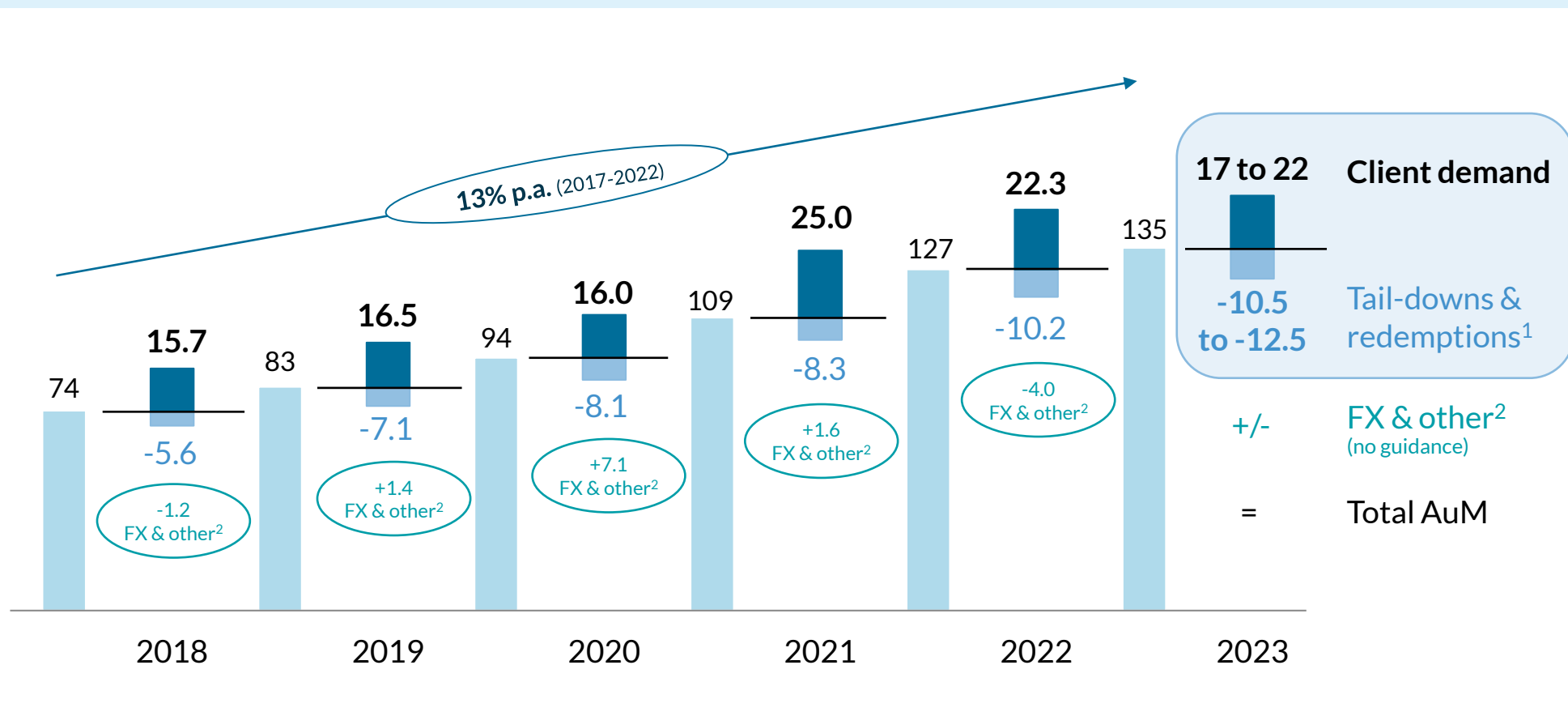


¹ Assets under management as of 31 December 2022.
Source: Partners Group (2023). Past performance is not indicative of future results.



Expected resilient client demand in 2023, assuming normalization of conversion rates

AuM, client demand and other effects (in USD billion)



Due to rounding, some totals may not correspond with the sum of the separate figures.

¹ Tail-downs & redemptions: tail-downs consist of maturing investment programs (typically closed-ended structures); redemptions stem from evergreen programs.

² Other consists of performance and investment program changes from select programs. For illustrative purposes only. Source: Partners Group (2023).



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How we deliver sustainable growth



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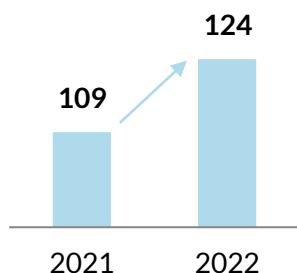
**Business
growth drives solid
set of financials**



Solid management fee increase, supported by continued AuM growth

Average AuM (in CHF billion)

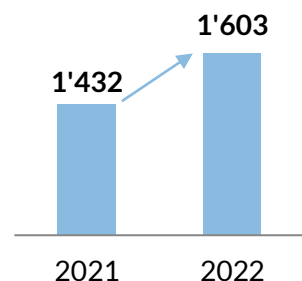
+14%



Fundraising
within
guidance

Mgmt. fees¹ (in CHF million)

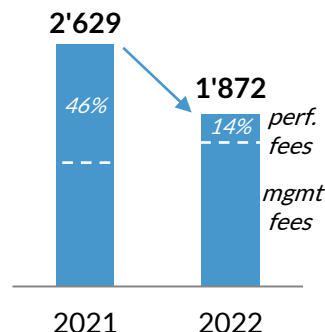
+12%



Solid AuM
growth and
pricing discipline

Revenues² (in CHF million)

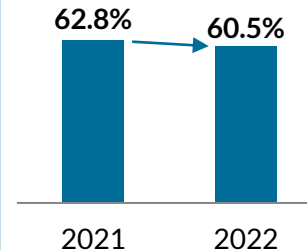
-29%



Perf. fees lower
following
exceptional 2021

EBIT margin (in %)

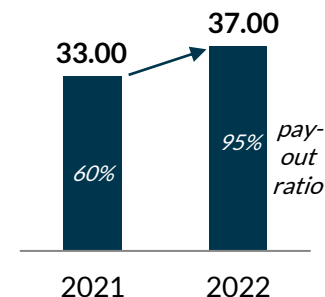
-2.3%-points



Above ~60%
target after FX
and inflation

Dividend³ (in CHF per share)

+12%



Growth reflecting
confidence in
business

¹ Management fees and other revenues, net, and other operating income.

² Revenues from management services, net, and other operating income.

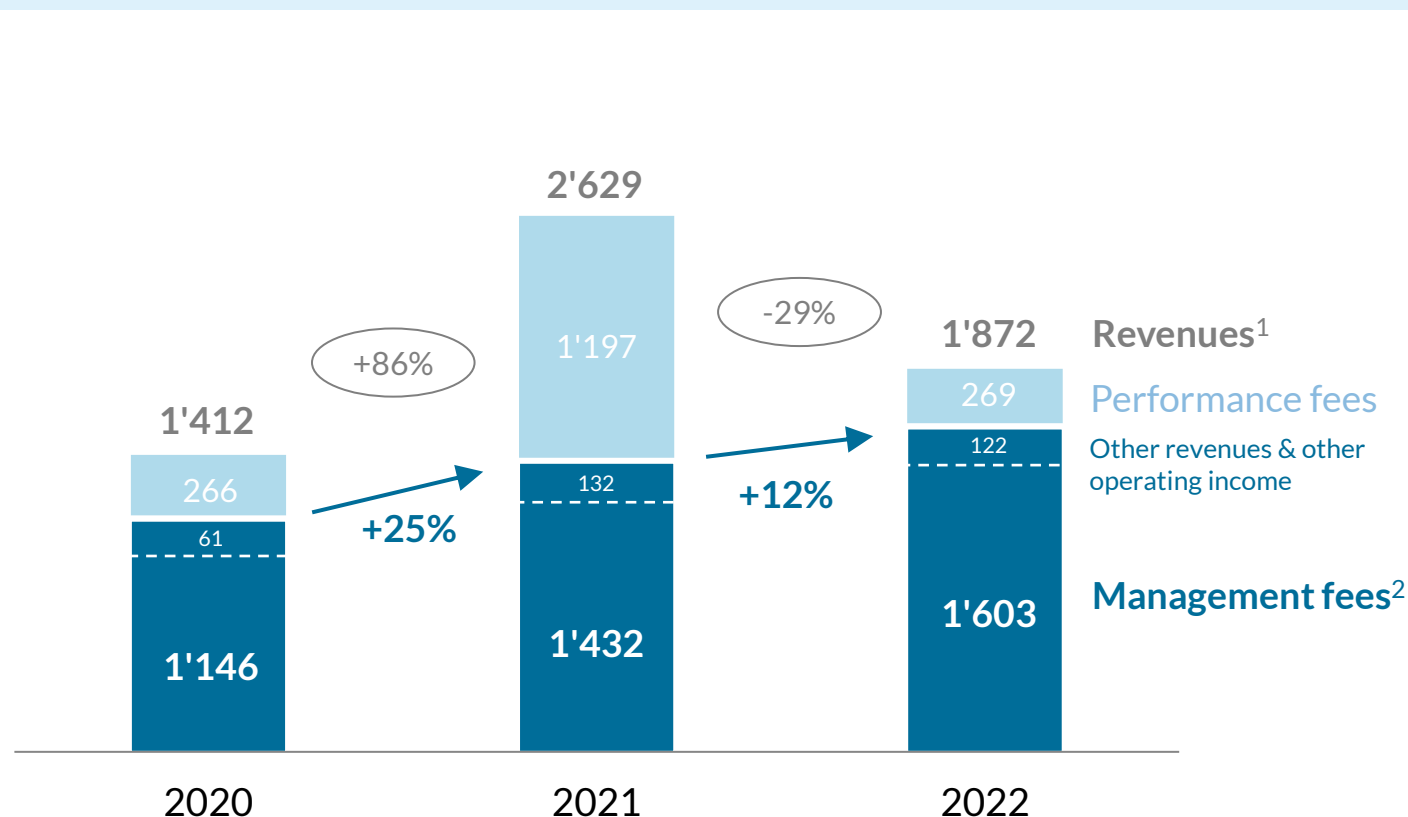
³ The Board of Directors proposes that a dividend of CHF 37.00 per share be paid for the financial year 2022, subject to the approval of the Annual General Meeting of shareholders to be held on 24 May 2023; the dividend payout ratio is defined as the (proposed) dividend per share divided by diluted earnings per share.

Source: Partners Group (2023).



Revenues underpinned by stable, contractually recurring management fees

Revenues¹ (in CHF million)



- Mgmt. fee growth of 12%, supported by strong AuM growth & pricing discipline
- Performance fees following an exceptional 2021 with record activity

¹ Revenues from management services, net, and other operating income.

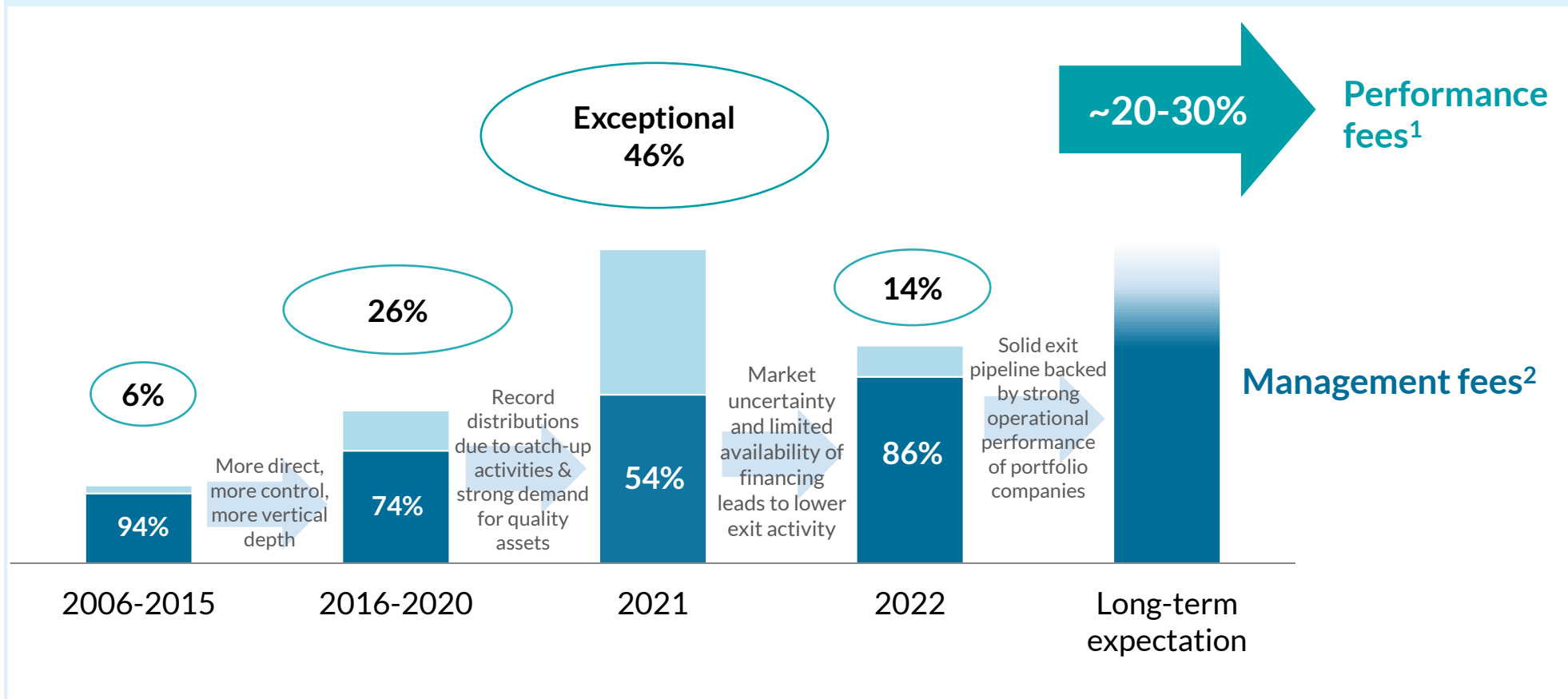
² Management fees and other revenues, net, and other operating income.

Source: Partners Group (2023).



Outlook on performance fees: 20-30% of total revenues

Performance fees in % of total revenues



¹ Assuming that the market is favorable to exits, Partners Group expects to continue to generate significant performance fees from the underlying client portfolios due to the visibility that it has on the life cycles of its programs.

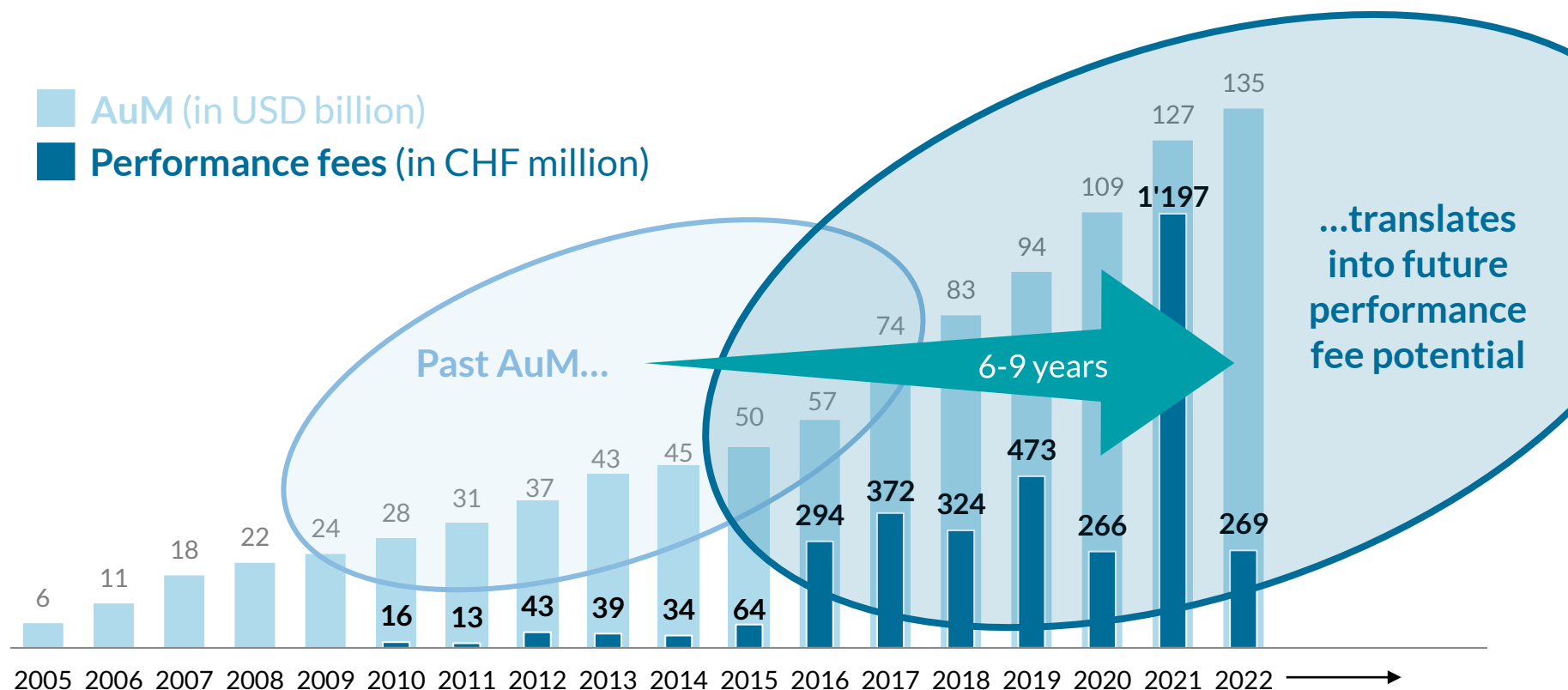
² Management fees and other revenues, net, and other operating income.

Source: Partners Group (2023).



Performance fee potential is expected to follow AuM growth over time

AuM and performance fee development



Note: assuming that the market is favorable to exits, Partners Group expects to continue to generate significant performance fees from the underlying client portfolios due to the visibility that it has on the life cycles of its programs.

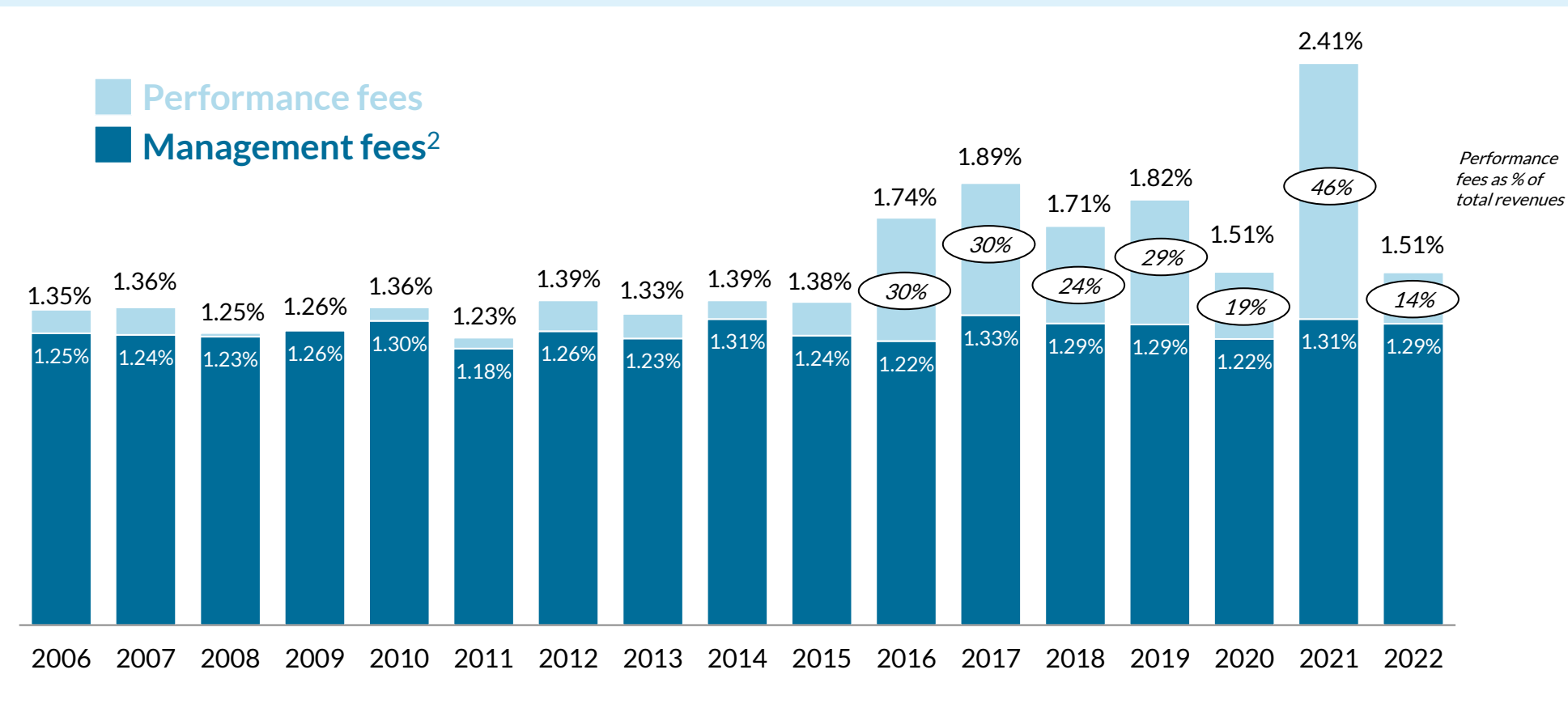
Past performance is not indicative of future returns. Source: Partners Group (2023).



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Continued stability of management fee margin

Revenue margin¹



¹ Calculated as revenues divided by average assets under management, calculated on a daily basis.

² Management fees and other revenues, net, and other operating income.

Source: Partners Group (2023).



Costs decrease driven by lower performance fees; increased investments in talent, elevated cost inflation, and normalization of travel

Revenues, costs and EBIT development (in CHF million)

	2022		2021
Revenues	1'872	-29%	2'629
Total operating costs, of which	-740	-24%	-978
Personnel expenses	-596	-31%	-861
Regular personnel expenses	-496	+18%	-420
Performance fee-related personnel expenses	-100	-77%	-441
Other operating expenses	-104	+33%	-78
Depreciation & amortization	-40	+2%	-40
EBIT	1'132	-31%	1'650
EBIT margin	60.5%		62.8%
Average FTEs	1'705	+13%	1'516
Year-end FTEs	1'836	+17%	1'573

Note: revenues include management fees and other revenues, net, performance fees, net, and other operating income. Regular personnel expenses exclude performance fee-related personnel expenses. Performance-fee-related personnel expenses are calculated on an up to 40% operating cost-income ratio on revenues stemming from performance fees. For further information please refer to the 2022 Annual Report, "Key definitions and alternative performance metrics (APM)", on pages 32 and 33, available for download at www.partnersgroup.com/financialreports.

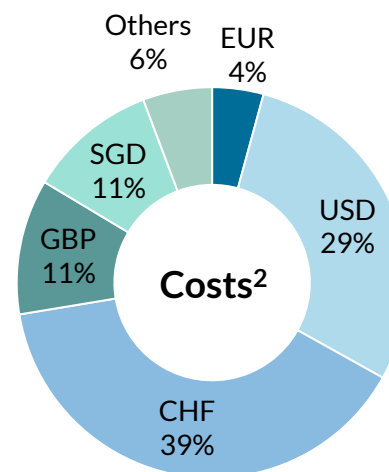
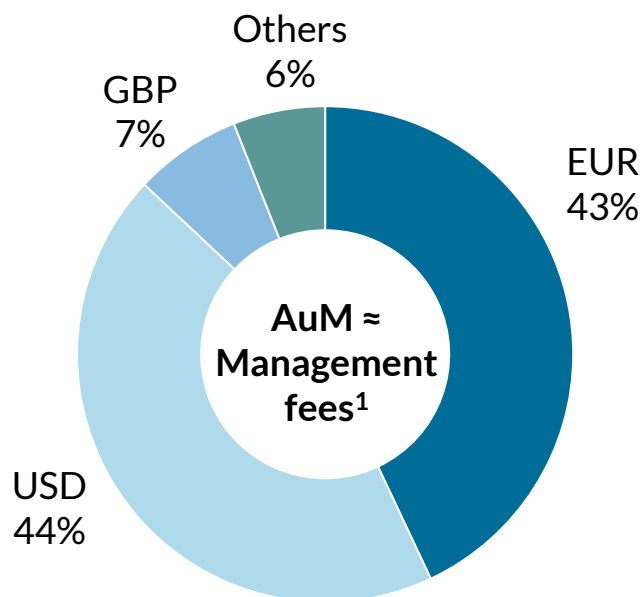
Source: Partners Group (2023).



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Strengthening of the CHF against the EUR negatively impacted the operating margin

Currency exposure in 2022



EUR/USD exchange rate fluctuations impact total revenues and costs as we report in CHF

¹ Includes management fees and other revenues, net, and other operating income.

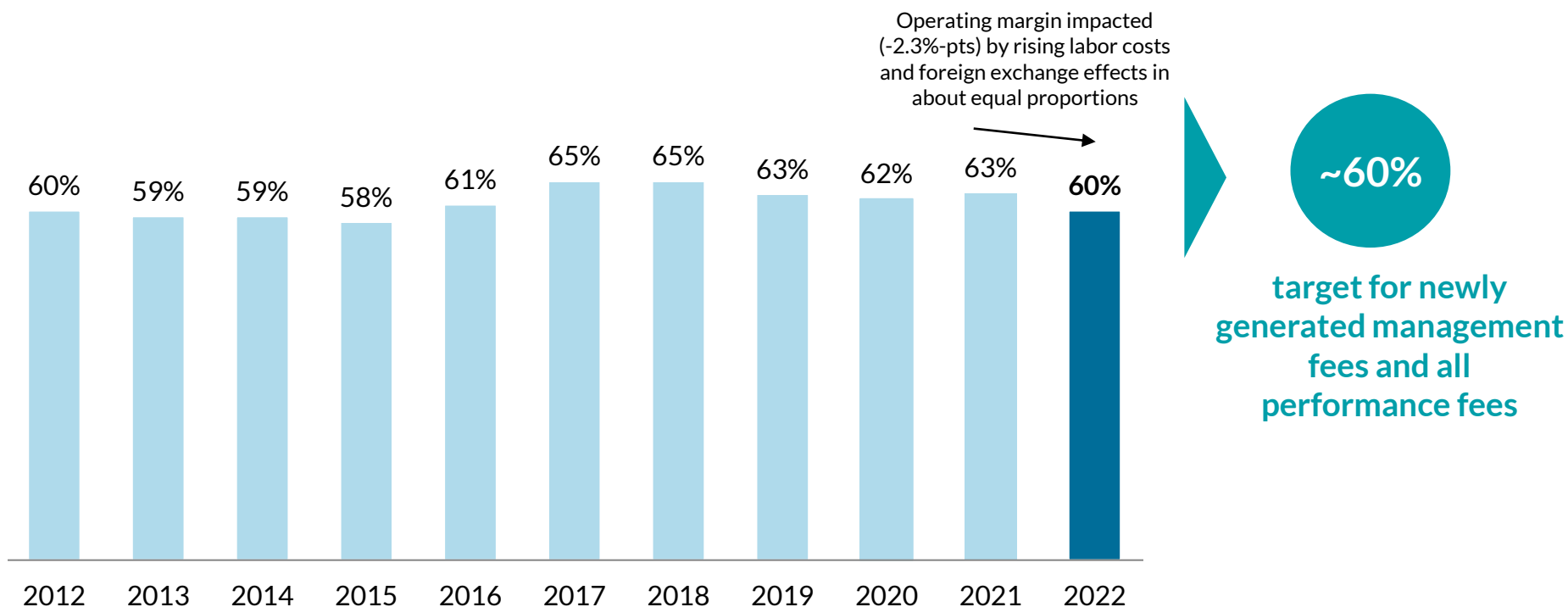
² Includes regular personnel expenses (excluding performance fee-related personnel expenses), other operating expenses as well as depreciation and amortization.

Note: all figures are based on estimates and the currency denomination of underlying programs. Source: Partners Group (2023).



Target EBIT margin confirmed and delivered

EBIT¹ margin development



¹ For the years 2012–2014, non-cash items related to the capital-protected product Pearl Holding Limited were excluded from depreciation & amortization.
Source: Partners Group (2023).



Strong underlying financials, balance sheet and liquidity

Key financials (in CHF million, except for per share data in CHF)

	2022		2021
Revenues ¹ , of which	1'872	-29%	2'629
Management fees ²	1'603	+12%	1'432
Performance fees	269	-78%	1'197
Total operating costs ³	-740	-24%	-978
EBIT	1'132	-31%	1'650
EBIT margin	60.5%		62.8%
Net finance income and expenses	-2		76
Income tax expenses	-124		-263
Tax rate	11.0%		15.2%
Profit	1'005	-31%	1'464
Diluted EPS	39.09	-29%	55.12

Balance sheet (as of 31 December 2022)

3.1
CHF billion
available liquidity⁴

38%
return on
equity⁵

0.8
CHF billion
in own investments⁶

2.4
CHF billion
equity

1 Revenues include management fees and other revenues, net, performance fees, net, and other operating income.

2 Management fees and other revenues, net, and other operating income.

3 Total operating costs include personnel expenses, other operating costs as well as depreciation and amortization.

4 Cash and cash equivalents (CHF 779 million), undrawn credit facilities (CHF 967 million) and short-term loans (CHF 1'325 million) as of 31 December 2022.

5 Profit for the period, divided by average equity attributable to owners of the firm.

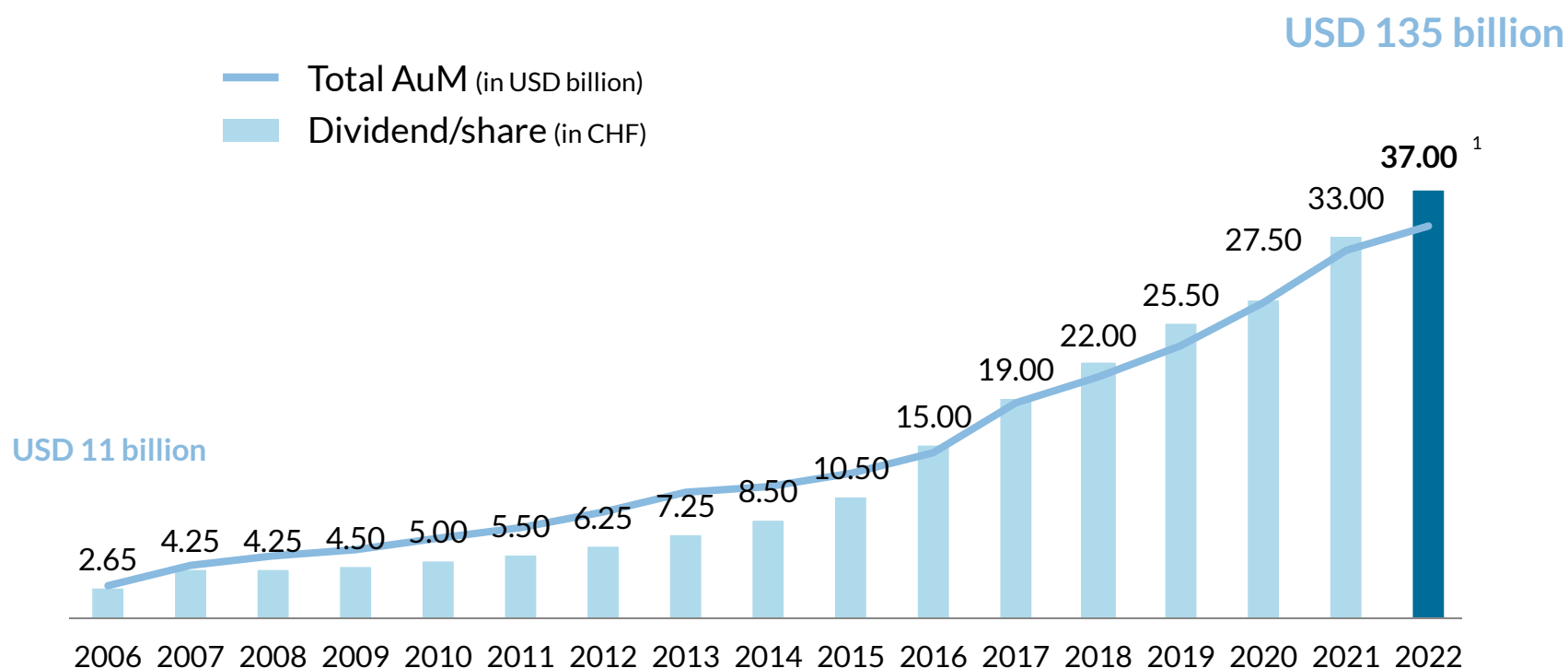
6 Financial investments (CHF 767 million), investments in associates (CHF 13 million) and net assets/liabilities held for sale (CHF 31 million) as of 31 December 2022.

Abbreviations: EPS = earnings per share. Source: Partners Group (2023).



Dividend up 12% to CHF 37.00 per share

Dividend payment since IPO



¹ The Board of Directors proposes that a dividend of CHF 37.00 per share be paid for the financial year 2022, subject to the approval of the Annual General Meeting of shareholders to be held on 24 May 2023.

Note: assets under management exclude discontinued public alternative investment activities and divested affiliated companies held up to 2013. Past performance is not indicative of future returns. Source: Partners Group (2023).



Our steadfast commitment to responsible investment and stakeholder impact

Partners Group Sustainability Ambition



Our 2022 Corporate Sustainability Report will be published on 25 April 2023

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